

# VAM EMERGING MARKETS FUNDAMENTAL EQUITY

*A systematic, corporate lifecycle-driven approach to  
Emerging Markets powered by proprietary data*

April 2026

## ABOUT THE MANAGER

The strategy was launched in 2012, and has been tested across multiple market cycles. The Fund is managed by Sudin Poddar (Lizard Investors), who brings over two decades of experience investing in Emerging Markets equities.



**Sudin Poddar,**  
Portfolio Manager  
*+20 years of experience*

## WHY CHOOSING THE VAM EM FUNDAMENTAL FUND?

- Differentiated, selective exposure to leading EM companies, without macroeconomic bets or biased forecasts
- Benchmark-aware construction, with 60-80 holdings and controlled risk
- Process grounded in systematic principles of corporate finance
- Proprietary quantitative Corporate Lifecycle framework built on 20+ years of data, classifying 20,000+ companies by lifecycle stage

## THE THREE-SIGNAL INVESTMENT PROCESS

1

Classification by lifecycle stage (Growth, Cash Cow, Fading Winner, Restructuring, Financial) free from human bias.

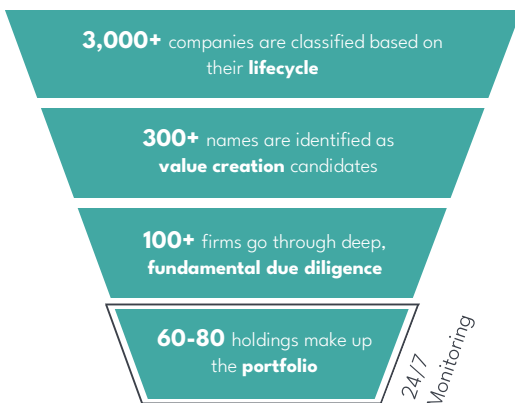
2

AI-driven platform tracks changes in management tone, validates moats and growth drivers, and captures 20+ years of knowledge.

3

Cross-sectional data and technical signals uncover systemic shifts, sector trends, and positioning risks that fundamental analysis alone may miss.

## TARGETING EM LEADERS DRIVING VALUE ACROSS ALL STAGES OF MATURITY



## TRACK RECORD

Annualised Performance (USD)	1 year	3 years	5 years	10 years	Since Inception (30/09/12)
VAM EMF Fund	36.5%	15.5%	5.3%	8.6%	5.6%
iShares EM ETF	32.0%	15.3%	3.6%	7.4%	4.5%

Source: Lipper, as of 31<sup>st</sup> March 2026.

Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, expressed or implied is made regarding future performance.

The performance shown is based on the EB class charging structure, with an OCF of 0.45%.

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